

1. General Liability Insurance (GL)

Purpose: Can protect your business from claims related to bodily injury, property damage, and personal injury.

Coverage Includes:

- **Bodily Injury:** Medical expenses for injuries on your premises.
- **Property Damage:** Damage to others’ property caused by your business.
- **Personal Injury:** Claims of libel, slander, or false advertising.

Examples:

- A customer slips and falls in your store.
- An employee damages a client’s property.

2. Professional Liability Insurance (E&O)

Purpose: Protects against claims of negligence or errors in professional services.

Coverage Includes:

- **Economic Loss:** Financial losses due to your professional mistakes.
- **Legal Defense Costs:** Covers legal fees for negligence claims, even if unfounded.

Examples:

- A client claims financial loss from your consulting advice.
- An architect faces claims for design errors.

Key Differences

Feature	General Liability Insurance	Professional Liability Insurance
Focus	Bodily injury, property damage	Financial loss from professional errors
Claims	Accidents or injuries	Professional service mistakes
Who is Covered	Business and employees	Professionals providing services

Conclusion

Both types of insurance are vital for protecting your business. General Liability addresses physical risks, while Professional Liability covers financial risks. Assess your needs to choose the right coverage.

Disclaimer

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